

# FISCAL NOTE

## HB 1731 - SB 2024

March 19, 2005

**SUMMARY OF BILL:** Enacts the *Locksmith Licensing Act of 2005* which establishes uniform procedures and qualifications for the licensing and regulation of locksmiths in the Department of Commerce and Insurance.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues – \$109,000 Biennially  
\$48,000 One-Time**


**Increase State Expenditures - \$50,000 Recurring  
\$57,000 One-Time**

#### Assumptions:

- A one-time increase in state revenues in the amount of \$48,000 from fees for initial fingerprinting will go to the TBI.
- A biennial fee will be levied in an amount sufficient to cover expenditures for licensure and regulation.
- A one-time increase in state expenditures in the amount of \$48,000 will be for expenses within the TBI to process the fingerprints of initial applicants.
- A recurring and one-time increase in state expenditures for one position and related operational expenses to license and regulate locksmiths.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director